PROPOSALS

By the CORPORATION *of the* ROYAL EXCHANGE ASSURANCE, *Eſtabliſhed by His Majeſty's* ROYAL CHARTER, *For Aſſuring Houſes and other Buildings, Goods, Wares, and Merchandizes,* FROM LOSS or DAMAGE BY FIRE.

WHEREAS the Aſſuring from Loſs or Damage by Fire, tends to the Preſervation of many Families from that Poverty and Ruin, which ſuch a Calamity might otherwiſe expoſe them to; THEREFORE HIS MOST GRACIOUS MAJESTY, being deſirous of promoting and encouraging ſuch lawful and commendable Undertakings, as are for the Benefit and Security of all his Loving Subjects, HATH GRANTED, to this Corporation, his Royal Charter: By Virtue whereof, They Aſſure Houſes and Buildings, Houſhold-Furniture, Goods, Wares, and Merchandizes, being the Property of the Aſſured, or on Commiſſion, (EXCEPT Glaſs and China Ware not in Trade, and all Manner of Writings, Books of Accompts, Notes, Bills, Bonds, Tallies, Ready Money, Jewels, Plate, Pictures, Wearing Apparel, Gun-Powder, Hay, Straw, and Corn unthraſh'd) from Loſs or Damage by Fire, upon the following Terms and Conditions:

ARTICLE I.

Brick Buildings, &c. Common Aſſurances.

THIS Corporation willl Aſſure all Manner of Buildings having Walls of Brick or Stone, and cover'd with Slate, Tile, or Lead, wherein no hazardous Trades are carried on, nor any hazardous Goods depoſited, at the annual Premiums ſet down under the Head of common Aſſurances in the Table N° I. And Goods and Merchandizes not hazardous, in Brick or Stone Buildings, after the ſame Rates.

ARTICLE II.

Aſſurances for Seven Years.

FOR the Accommodation of ſuch Perſons, as are deſirous of being Aſſured for a Term of Years, This Corporation will Aſſure (on ſuch Buildings or Goods as aforeſaid) any Sum not exceeding 1000 *l.* at the Rate of TWELVE SHILLINGS *per Cent.* for SEVEN Years, and as far as 2000 *l.* at the Rate of FOURTEEN SHILLINGS *per Cent.* for the like Term of SEVEN Years, without ſubjecting the Aſſured to any Calls or Contributions to make good Loſſes.

ATICLE III.

Buildings and Goods, diſtinct Adventures.

Aſſurances on Building, and Goods, are deemed diſtinct and ſeparate Adventures, ſo that the Premium on Goods is not advanced, by reaſon of any Aſſurance on the Building wherein the Goods are kept, nor the Premium on the Building by reaſon of any Aſſurance on the Goods.

ARTICLE IV.

Timber Buildings and Goods not hazardous.

TIMBER or Plaiſter-Buildings, cover'd with Slate, Tile, or Lead, wherein no hazardous Trades are carried on, nor any hazardous Goods depoſited; And Goods or Merchandizes not hazardous, in ſuch Timber or Plaiſter-Buildings, may be Aſſured at the annual Premiums, ſet down under the Head of hazardous Aſſurances, in the Table N° II.

ARTICLE V.

Hazardous Trades in Brick Building.

HAZARDOUS Trades, ſuch as Apothecaries, Bread and Biſket Bakers, Colourmen, Ship and Tallow-Chandlers, Innholders, Maltſters, and Stable-keepers, carried on in Brick or Stone Buildings, cover'd with Slate, Tile, or Lead; and hazardous Goods, ſuch as Hemp, Flax, Pitch, Tar, Tallow, and Turpentine, depoſited in ſuch Buildings, may be Aſſured at the annual Premiums ſet down under the Head of hazardous Aſſurances in the aforeſaid Table, N° II.

ARTICLE VI.

Hazardous Trades & Goods in Hazardous Buildings.

ANY of the aforeſaid hazardous Trades carried on, or hazardous Goods depoſited in Timber or Plaiſter-Buildings; Houſes and Goods on *London-Bridge*; and Thatch'd Buildings, or Goods therein, may be Aſſured at the annual Premiums, ſet down under the Head of doubly hazardous Aſſurances, in the Table N° III.

ARTICLE VII.

Aſſurances on Special Agreement.

Aſſurances to Chymiſts, Diſtillers, and Sugar-Bakers, or any other Aſſurances more than ordinarily hazardous, by reaſon of the Trade, Nature of the Goods, Narrowneſs of the Place, or other dangerous Circumſtances, may be made by Special Agreement.

ARTICLE. VIII.

Houſes and Goods in one Policy, but the Sum Aſſur'd on each to be diſtinguiſhed, and the Premium to be paid for even Hundred Pounds.

Two Dwelling-Houſes, or any one Dwelling-Houſe, and the Out-Houſes thereunto belonging, or any one Dwelling-Houſe and Goods therein, may be included in the Sum of 200 *l.* But when ſeveral Buildings, or Buildings and Goods are Aſſured in the ſame Policy, the Sum Aſſured on each is to be particularly mentioned: And in all Aſſurances the Premium is to be paid for even hundred Pounds.

ARTICLE IX.

Assurances elsewhere to be allowed by Endorsement.

To prevent Frauds, if any Buildings or Goods Assured by this Corporation, are, or shall be Assured with any other Corporation or Society, the Policy granted by this Corporation is to be null and void, unless such other Assurance is allowed by Endorsement on the Policy.

ARTICLE X.

Average Clause.

When more than 1000 *l.* is Assured on Goods or Merchandizes in any one House or Warehouse, and the Assured shall, at the Breaking-out of any Fire, have a greater Value in Goods or Merchandizes, in such House or Warehouse, than the Sum Assured, and the same shall not be totally consumed; then, and in such Case, the Corporation shall only be liable to pay and make good such a Proportion of the Loss or Damage sustained, as the Sum Assured bears to the whole Value of the said Goods or Merchandizes.

ARTICLE XI.

No Policy in Force till the Premium is paid. Sealed Receipts to be taken for all subsequent Payments.

No Policy is to be of any Force, till the Premium for one Year is paid. And for all subsequent annual Premiums, the Assured are to take Receipts, stamp'd with the Seal of the Corporation, no other being allow'd of.

ARTICLE XII.

Hazardous Buildings or Goods, to be so mentioned in the Policy.

No Policy is to be extended, or construed to extend to the Assurance of any hazardous Buildings or Goods; unless they are expresly mentioned in the Policy, and the respective Premium for such Assurances be paid for the same.

ARTICLE XIII.

Extraordinary Cases of Fire excepted.

No Loss or Damage by Fire happening by any Invasion, Foreign Enemy, or any Military or Usurped Power whatsoever, is to be made good.

ARTICLE XIV.

Notification of Loss or Damage.

All Persons Assured by this Corporation, are, upon any Loss or Damage by Fire, forthwith to give Notice thereof by Letter or otherwise, to the Directors or Secretary, at their Office on the *Royal Exchange*, *London*; and within fifteen Days after such Fire, deliver in as particular an Account of their Loss or Damage, as the Nature of the Case will admit of, and make Proof of the same, by the Oath or Affirmation of themselves, their Domesticks, or Servants, or by their Books of Accompts, or other proper Vouchers, as shall be required; and also to procure a Certificate under the Hands of the Minister and Church-wardens, together with some other reputable Inhabitants of the Parish, not concerned in such Loss; importing, That they are well acquainted with the Character and Circumstances of the Sufferer or Sufferers; and do know, or verily believe, that he, she, or they, have really, and by Misfortune, sustained by such Fire, the Loss and Damage therein mentioned. And in case any Difference shall arise between the Corporation and the Assured, touching any Loss or Damage, such Difference shall be submitted to the Judgment and Determination of Arbitrators indifferently chosen, whose Award in Writing shall be conclusive and binding to all Parties. And when any Loss or Damage is settled and adjusted, the Sufferer or Sufferers are to receive immediate Satisfaction for the same.

Wainscot, &c. at 3 s. per Yard.

In adjusting Losses on Houses, no Wainscot, Painting, Sculpture, or Carved-Work, is to be valued at more than Three Shillings *per* Yard.

Persons Assured by this Corporation do not depend upon an *Uncertain* Fund or *Contribution*, nor are they subject to any *Covenants* or *Calls* to make good Losses which may happen to *Themselves* or *Others*: The Capital Stock of this Corporation being an unquestionable Security to the Assured, in Case of Loss or Damage by Fire.

NB. For the timely Assistance of such as are Assured by this Corporation, they have provided several Engines and Watermen with proper Instruments to extinguish Fires, and Porters for removing Goods, having every one a Badge, with the Figure of the *Royal-Exchange*, as on the Top of these Proposals, to distinguish them from Servants belonging to other Offices, and the Badges are all number'd; of which all Persons are desired to take Notice, who entrust them with Goods, or have any Complaint to make.

The same Figure as aforesaid will be affixed on Buildings, *&c.* Assured by this Corporation.

TABLE *of* ANNUAL PREMIUMS *to be paid for* FIRE-ASSURANCES.

Sums Assured.	N° I. Common Assurances.	N° II. Hazardous Assurances.	N° III. Doubly Hazardous Assurances.
Any Sum not exceeding 200 *l.*	at 4 *s. per Annum.* ——	at 6 *s. per Annum.* ——	at 10 *s. per Annum.* ——
Any Sum above 200 *l.* Not exceeding 1000 *l.*	at 2 *s.* ——	at 3 *s.*	at 5 *s.* ——
Any Sum above 1000 Not exceeding 2000	at 2 *s.* 6 *d.*	at 4 *s.*	at 7 *s.* 6 *d.*
Any Sum above 2000 Not exceeding 3000	at 4 *s.* ——	at 6 *s.*	
	℔ *Cent.* ℔ *An.*	℔ *Cent.* ℔ *Annum.*	℔ *Ct.* ℔ *Ann.*

NB. ANY LARGER SUMS MAY BE ASSURED BY SPECIAL AGREEMENT.

ASSURANCE *on* LIVES.

And whereas it hath been by Experience found to be of Benefit and Advantage, for Persons having Offices, Imployments, Estates, or other Incomes, determinable on the Life or Lives of themselves or others, to make Assurances on the Life or Lives, upon which such Offices, Imployments, Estates, or Incomes are Determinable; His Majesty hath been likewise graciously pleas'd to grant to this Corporation full Power and Authority to Assure on the Life or Lives of any Person or Persons; which they are ready to do on Reasonable Terms.

Attendance is Daily given at their Office on the Royal Exchange, London. Dated *June* 12, 1734.

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